



For Immediate Release

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Indiana's State Revolving Fund receives national honor

INDIANAPOLIS – The U.S. Environmental Protection Agency has recognized for the first time Indiana's Drinking Water State Revolving Fund (DWSRF) Loan Program with a "2007 DWSRF Award for Sustainable Health Protection." The program received the honor for "showing exceptional creativity in designing projects that promote sustainability and protect public health."

The award is a result of the state's DWSRF Program creating alternative funding options to benefit Indiana borrowers. The DWSRF Program provides financing to communities and water utilities at lower-than-market interest rates for projects such as water towers, distribution lines and water treatment plants.

"The mission of our DWSRF Program is to help communities and water utilities provide Hoosiers with the cleanest drinking water possible at the lowest rates," said Jennifer Alvey, Public Finance Director of the State of Indiana. "This award is well-deserved for the creative thinking and initiative that went into providing new funding options to serve as many as possible – saving more money for taxpayers and utility users across Indiana."

Since Governor Daniels created the IFA in 2005 to more effectively manage State-related financial programs, the Drinking and Wastewater SRF Programs have loaned more than \$551 million to local communities at below-market interest rates, saving utility customers more than \$97 million in interest.

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